

> ABOUT PROVIDENT FUND

Easy, Fast and Accurate accounting for your company's Provident Fund.

The close integration with Payroll Pro takes care of the members' deductions and contributions in finalized payrolls to create effortlessly the accounting entries. There is always the option to manually record your entries or import from other applications.

Keep track of the members' loans and run automatic interest calculations at the year end or on demand.

Distribute the fund profits in easy steps; the system does the hard work for you to calculate the amount to distribute to each of the members.

Full drill down capability from a top view down to the transaction detail by double clicking the numbers.



> PROVIDENT FUND SPECIFICATIONS

Book-keeping records for Provident Fund

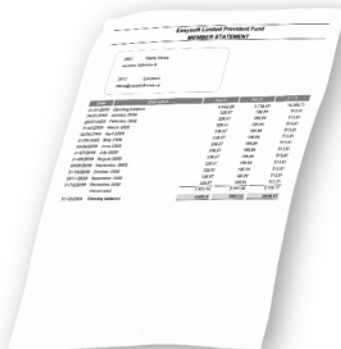
- General ledger
- Members ledger
- Drill down capability on accounting records

Easy to use entry forms

- Payroll contributions
- General gernalns
- Member Loans
- Interest calculations on loans
- Profit distribution to members
- Leaving member balance

Full integration with Payroll Pro software

- Import of employees as members
- Import of payroll deductions and cotributions as accounting entries



Accurate calculations

- Profit distribution
 - > on daily balance
 - > on closing balance
- Interest calculations on member loans
- Create journals from the above

Reports

- Account statements
- Trial balance
- Members statements
- Loan statements
- Export to Excel

